

Rivington launches Gold fund

Story by: Dominic Welling | Magazine: [FinancialAdviser](#) | Published Thursday , August 06, 2009

Rivington Street Holdings has launched a third investment vehicle

Investment

Rivington Street Holdings

Type: Investment vehicle

Description: Rivington Street Holdings has launched a third investment vehicle, the SF T1ps Smaller Companies Gold fund.

Conditions: The fund will be managed by T1ps Investment Management, a subsidiary of RSH.

Malcolm Burne, chairman of RSH, will also provide advice.

The Gold fund aims to have a diverse portfolio enabling it to take advantage of the various stages of company development.

It will seek to invest at least 80 per cent in securities of companies, which are involved in the mining, exploration, development and production of gold with the remaining 20 per cent focusing on silver and other precious metals.

The fund will have a substantial international exposure, with up to 40 per cent permitted to be invested in securities on the Australian Stock Exchange or the Toronto Stock Exchange.

The minimum investment is £500 and there is no maximum.

Commission is discretionary with a maximum of 5.25 per cent.

Contact: www.rivingtonstreetholdings.com

Verdict: Raj Shah, principal of Sheffield-based IFA Blue Wealth, said: "This is a new fund and there is always an air of anticipation around the launch. It looks like it will sit nicely in a well diversified portfolio.

"I like the fact it has the ability to take advantage of companies at various stages of their development and it will seek to invest at least 80 per cent in securities of companies which are involved in the mining, exploration, development and production of gold with the remaining 20 per cent focusing on silver and other precious metals.

"Gold is in demand at the moment and I personally feel the price is high. Rather than physically buy bullion it is easier for a company or individual to access it via a fund. It should still form part of well diversified portfolio."

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